FUJITSU

1Q FY2026

Consolidated Financial Results

July 30, 2026

Fujitsu Limited

First of all, I would like to extend my heartfelt sympathies to everyone affected by the 2026 Kumamoto Earthquake that occurred on July 28.
The Fujitsu Group will also provide support for the affected areas toward their earliest possible recovery.

Now, I would like to explain the financial results for the first quarter of fiscal year 2026.

FY2026 1Q Results: Overview

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Service Solutions

(Billions of yen)

Revenue	**548.9**	vs. LY	**+6.7%**
Adjusted Operating Profit	**62.8**	vs. LY	**+14.9**
[Operating Profit Ratio]	[11.4%]	vs. LY	[+2.1%]

- **Revenue up 6.7% from the prior year**
  up 7.5% in Japan
- **Adjusted operating profit up 31.3% from the prior year**
  In addition to higher revenue, profitability also improved.
  The profit margin increased by 2.1% from the prior year.

Consolidated Total

Revenue	**779.3**	vs. LY	**+3.9%**
Adjusted Operating Profit	**54.9**	vs. LY	**+19.7**
[Operating Profit Ratio]	[7.0%]	vs. LY	[+2.3%]

- **Revenue up 3.9% from the prior year**
  Revenue increased in Service Solutions, Hardware Solutions.
  Revenue decreased in Ubiquitous Solutions.
- **Adjusted operating profit up 56.4% from the prior year**
  Profit growth led by Service Solutions.
  The profit margin increased by 2.3% from the prior year.

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This page shows an overview of our financial results for the first quarter of fiscal 2026.

The top half of the slide shows Service Solutions, our core business. Revenue for the first quarter was 548.9 billion yen, up 6.7% from the prior year. Of this, revenue from business in Japan was up 7.5%.

Service Solutions' growth was mainly driven by our Uvance and Modernization businesses. The segment got off to a strong start in fiscal 2026 as well, recording higher revenue.

Adjusted operating profit was 62.8 billion yen, up 14.9 billion yen from the prior year, an increase of 31%. In addition to the benefit of higher revenue, we also were able to continue making steady progress in improving profitability. This led to an adjusted operating profit margin of 11.4%, an improvement of 2.1 percentage points from the prior year.

The bottom half of the slide shows an overview of our consolidated total results.

Revenue was 779.3 billion yen, up 3.9% from the prior year. Revenue increased in Service Solutions and Hardware Solutions. Ubiquitous Solutions, on the other hand, saw a decline in revenue because of the pullback from the demand for updating Windows software due to the ending of support for Windows 10 in the prior year.

Adjusted operating profit was 54.9 billion yen, up 19.7 billion yen from the prior year, an increase of 56%. In addition to the increase in profit in Service Solutions, we also recorded a gain on the sale of assets as part of the redevelopment of Fujitsu Technology Park. The adjusted operating profit margin was 7.0%, an improvement of 2.3 percentage points from the prior year.

Business Segment Information

FUJITSU

(Billions of yen)

		1Q FY2025	1Q FY2026	vs. LY	(%)
Service Solutions	Revenue	**514.6**	**548.9**	**34.3**	**6.7**
	Adj. Operating Profit	**47.8**	**62.8**	**14.9**	**31.3**
	[%]	[9.3%]	[11.4%]	[2.1%]	
Hardware Solutions	Revenue	202.1	211.2	9.0	4.5
	Adj. Operating Profit	1.3	-3.7	-5.0	-
Ubiquitous Solutions	Revenue	47.9	34.4	-13.4	-28.1
	Adj. Operating Profit	8.2	4.4	-3.7	-45.8
Inter-segment Elim./Corporate	Revenue	-14.8	-15.2	-0.4	-
	Adj. Operating Profit	-22.3	-8.6	13.6	-
Total	Revenue	**749.8**	**779.3**	**29.5**	**3.9**
	Adj. Operating Profit	**35.1**	**54.9**	**19.7**	**56.4**
	[%]	**[4.7%]**	**[7.0%]**	**[2.3%]**	

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Page 4 shows an overview of the results for each segment. In the following pages, I will go through the results for each segment in detail.

As I mentioned earlier, Service Solutions, our growth driver, continued to record higher revenue and profit.

In Hardware Solutions, revenue increased mainly due to the effect of foreign exchange movements in our business outside of Japan. This was despite a decline in revenue in Japan due to the pullback from a large-volume business deals recorded in the previous year. Profit declined due to lower profitability resulting from changes in revenue composition, as well as the slight delay in passing on higher costs for memory chips and other components to customers.

Below that, Ubiquitous Solutions recorded lower revenue and profit due to the pullback in demand from the discontinuation of support for Windows 10 in the prior year.

Inter-Segment Eliminations and Corporate saw significant improvement from the prior year, but this was primarily because we are working on the redevelopment of Fujitsu’s Kawasaki office, and we recorded a gain on the sale of assets as part of that project.

Consolidated PL

FUJITSU

Adjusted Consolidated Results

(Billions of yen)

		1Q FY2025	1Q FY2026	vs. LY	(%)
Revenue		749.8	779.3	29.5	3.9
Adjusted Operating Profit		**35.1**	**54.9**	**19.7**	**56.4**
[Adjusted Operating Profit Margin]		**[4.7%]**	**[7.0%]**	**[2.3%]**	
Adjusted Net Profit		29.7	41.8	12.1	40.7
Adjusted Items	**Operating Profit**	**-1.6**	**-2.3**	**-0.7**	**-**
	Net Profit	141.9	-1.7	-143.7	-

Consolidated Results

	1Q FY2025	1Q FY2026	vs. LY	(%)
Operating Profit	**33.4**	**52.5**	**19.0**	**56.9**
Net Profit	171.7	40.1	-131.6	-76.6

- Last year, a gain on sales of SHINKO ELECTRIC INDUSTRIES CO., LTD. shares (Net Profit from Discontinued Operations) was recognized as adjusted items

Page 5 shows consolidated profit and losses.

The adjusted consolidated results are as I explained earlier, but there is one point I would like to make.

In the first quarter of fiscal 2025, we recorded a gain of approximately 140 billion yen from the sale of shares in SHINKO ELECTRIC INDUSTRIES CO., LTD. as an adjustment item. The absence of this one-time gain resulted in a significant decline in net profit compared to the prior year.

Business Segment Information (Adjusted Operating Profit)

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From page 6, I will provide a breakdown of the results for each segment.

Service Solutions

FUJITSU

(Billions of yen)

	1Q FY2025	1Q FY2026	vs. LY	(%)
Revenue	**514.6**	**548.9**	**34.3**	**6.7**
[Uvance]	[146.7]	[192.2]	[45.5]	[31.0]
[Modernization]	[51.7]	[54.4]	[2.7]	[5.4]
Adjusted Operating Profit	**47.8**	**62.8**	**14.9**	**31.3**
[Adj. operating profit margin]	[9.3%]	[11.4%]	[2.1%]	

Revenue

- Strong growth in Uvance and Modernization
- Manufacturing industry customers revenue growth was strong in Enterprise. Finance, Local Governement, Public Racing, and Defense industry customers revenue growth were strong in Public

Adjusted operating profit

- Steady progress in profitability improvements, in addition to the benefit of higher revenue

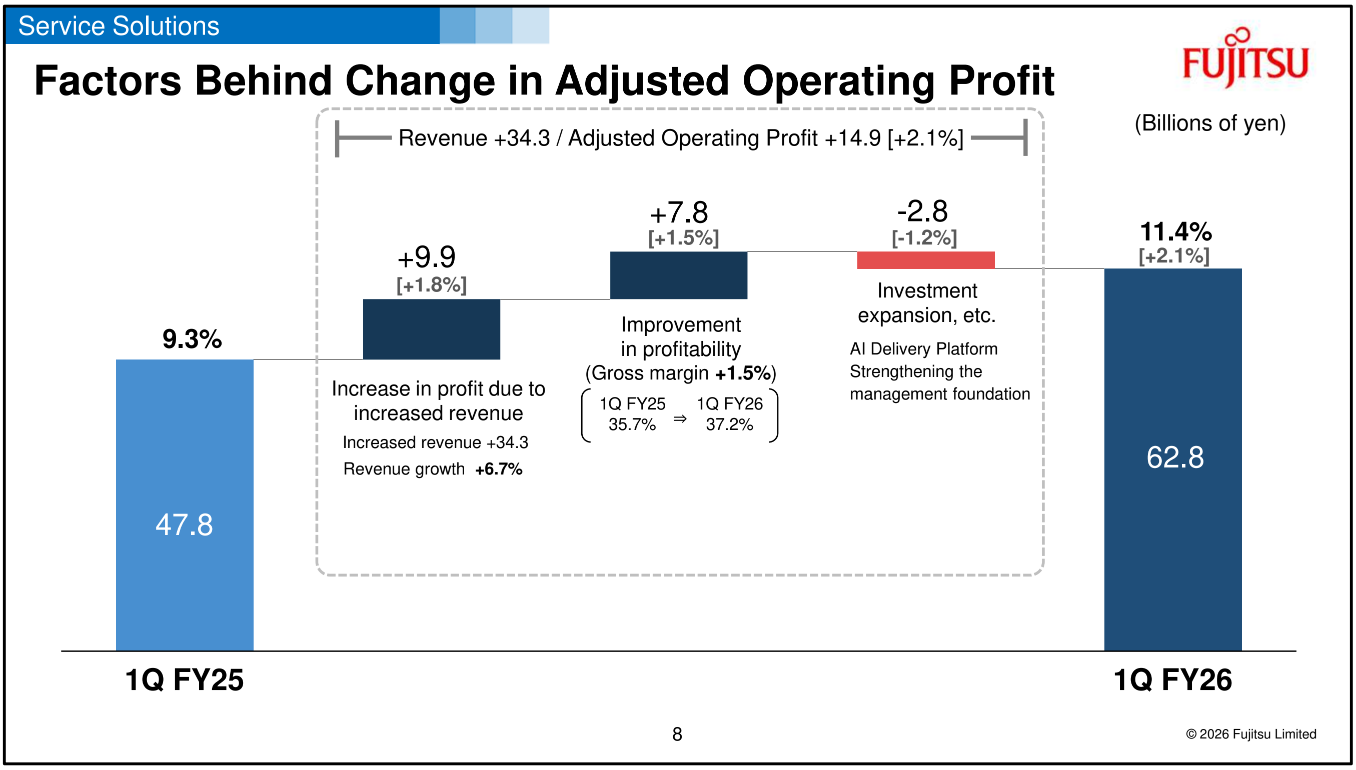
Page 7. First, I will go over Service Solutions.

Revenue was 548.9 billion yen, up 6.7%. As in the previous year, Uvance and Modernization continued to drive growth.

Revenue in the Enterprise sub-segment was mainly driven by the Manufacturing industry, while the Public sub-segment saw revenue growth across a wide range of areas, including Finance, Local Government, Public Racing, and Defense.

Adjusted operating profit was 62.8 billion yen, up 14.9 billion yen from the prior year. The adjusted operating profit margin was 11.4%.

On the next page I will explain the factors behind the change in adjusted operating profit.



Page 8 shows a breakdown of the changes since last year in adjusted operating profit for Service Solutions.

On the very left, adjusted operating profit for the first quarter of fiscal 2025 was 47.8 billion yen. This will be the starting point for the factors on the right that impacted results for the first quarter of fiscal 2026.

First, profit increased by 9.9 billion yen from the benefit of higher revenue. This was mainly due to strong revenue growth from both the Enterprise and Public sub-segments, primarily in Japan.

Second, profit increased by 7.8 billion yen from profitability improvements. This was a result of advancements in our One Delivery model and AI-driven development, as well as ongoing progress in the standardization and automation of development. The gross margin improved by 1.5 percentage points from the prior year.

Third, profit decreased by 2.8 billion yen because of increased investments and expenses, as well as increased spending on enhancements to our AI delivery platform.

Combining these figures, profit increased by 14.9 billion yen. The adjusted operating profit in the first quarter of fiscal 2026 for Service Solutions was 62.8 billion yen, as shown on the far-right side of the chart. The adjusted operating profit margin was 11.4%, an improvement of 2.1 percentage points from the prior year.

Service Solutions

Orders (Japan)

Strong demand for DX and Modernization continues across many industries

	FY2025					FY2026	[After Large-Scale Deals Normalization]
	1Q	2Q	3Q	4Q	Total	1Q	
Japan	101%	105%	106%	95%	102%	**110%**	**[108%]**
Enterprise	97%	97%	107%	101%	101%	**101%**	**[101%]**
Manufacturing [Automotive & Discrete Manufacturing & Chemicals & others]	87%	102%	106%	100%	99%	**106%**	**[106%]**
Retail & Consumer [Retail & Trading Companies & Food & others]	113%	95%	111%	105%	106%	**96%**	**[96%]**
Public	103%	105%	105%	93%	101%	**114%**	**[111%]**
Finance [Banking & Securities & Insurance & others]	119%	86%	82%	92%	94%	**91%**	**[87%]**
Public&Healthcare	96%	125%	95%	109%	105%	**115%**	**[114%]**
Mission Critical & National Security & others	114%	103%	152%	70%	102%	**139%**	**[131%]**

* After Large-Scale Deal Normalization: Orders from multi-year contracts, with each deal exceeding 2.5 billion yen, were normalized by considering only the 12-month equivalent (to approximately grasp the momentum of Orders which contribute to in-year revenue)

I will now provide some additional information on each of the items in the previous waterfall chart. First, we will look at the status of orders in Japan, which led to sales.

Total orders for the first quarter of fiscal 2026 in Japan were up 10% from the prior year. Looking at the trend for orders that will contribute to revenue this fiscal year, which we calculated by replacing the full order value of large-scale deals spanning several years with the amount delivered over the most recent 1-year period, orders increased by 8%. I will now comment on each industry by sub-segment.

In the Enterprise sub-segment, overall orders were up 1%.

Of this, orders in the Manufacturing industry were up 6% due to ongoing strong demand across a wide range of areas, including the automotive, assembly, and chemical fields. Growth was mainly driven by digital transformation and modernization projects, but there was also an increasing number of higher value-added projects incorporating AI, as well as orders for sovereign cloud as a next-generation system platform.

On the other hand, orders in Distribution and Retail fell below the prior year's level due to the pullback from large-scale deals recorded in the first quarter of fiscal 2025. Despite this, demand and order intake remained strong.

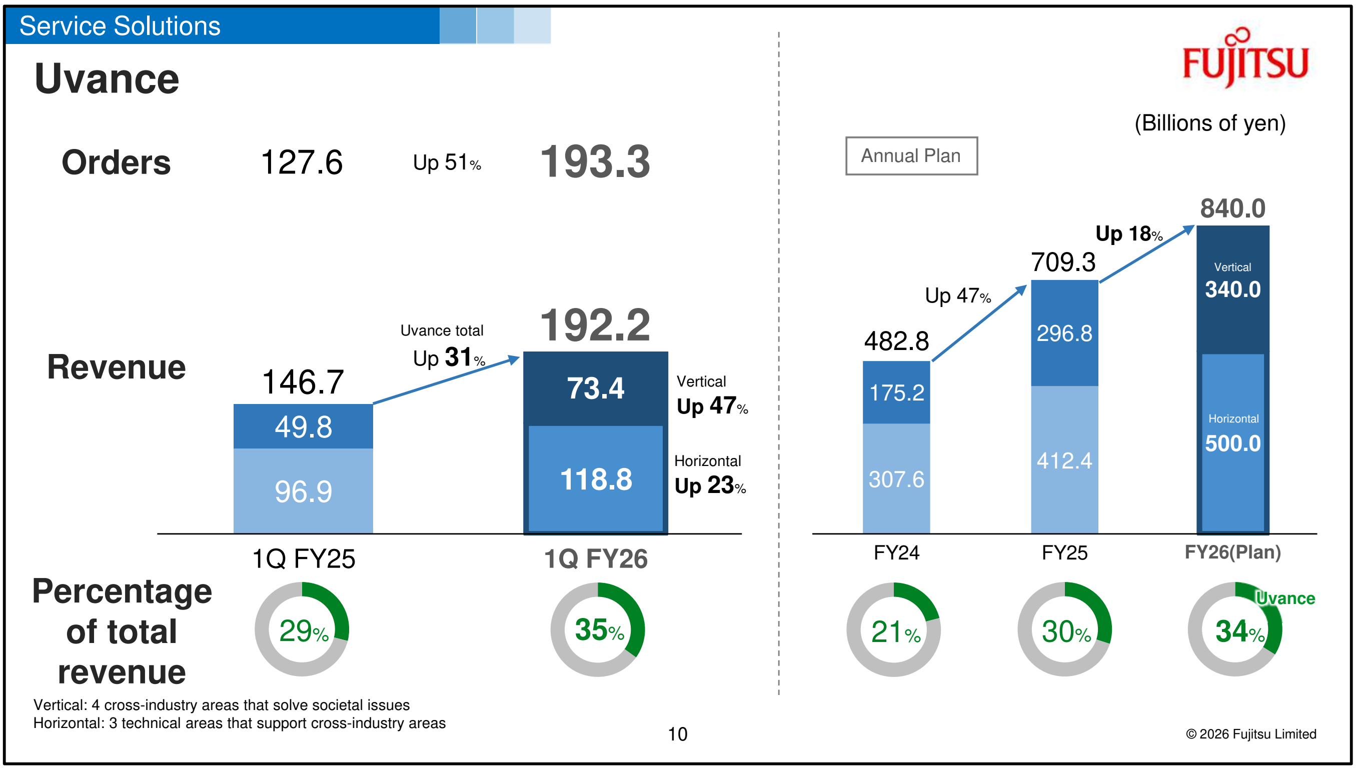
Looking at the first quarter alone, the growth of orders was somewhat uneven across industries. Despite this, in both the Manufacturing industry and Distribution and Retail industry, we saw double-digit growth in the backlog of orders and pipeline of potential orders we are highly likely to receive. As a result, we expect orders to expand from the second quarter onward.

Below that, in the Public sub-segment, overall orders were up 14%. When adjusted to a 1-year basis, they were up 11%.

In the Finance industry, orders were down 9%. This reflected a pullback from a mission-critical system project at a major bank in the prior year.

In the Public and Healthcare industries, orders were up 15%. Even on a 1-year basis, they were up 14%. Demand was strong for local government standardization projects and digital transformation initiatives for academic institutions such as universities. It was also strong in the healthcare field, including for healthcare digital transformation initiatives that incorporate AI and deliver significant improvements to management efficiency. As a result, we made steady progress in securing business deals in these areas.

In Mission Critical and National Security and Others, orders were up 39%. We won a large-scale deal in a Defense-related sector, and even though we posted double-digit growth in the first quarter of fiscal 2025 as well, this quarter's growth significantly exceeded that level.



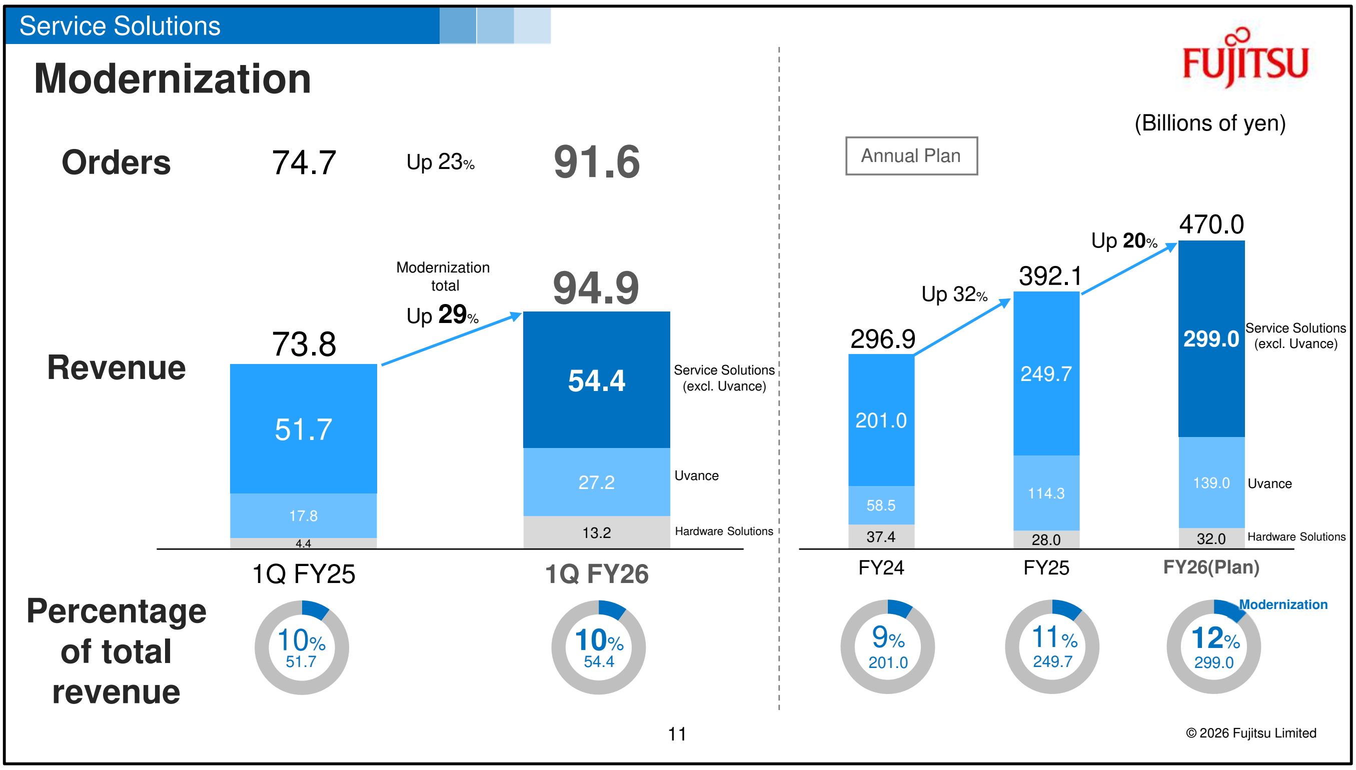
Page 10 shows the status of Uvance, which is the main driver of our business growth and the transformation of our business portfolio.

The figures on top show fiscal 2026 first quarter orders of 193.3 billion yen, an increase of 51% from the prior year. This remarkable growth was driven by strong orders for offerings such as Uvance for Finance and Uvance for Retail, which we launched last year.

The bar graphs below show revenue. Revenue in the first quarter of fiscal 2026 was 192.2 billion yen, up 31% from the prior year. The factors behind this increase were mostly the same as those contributing to the increase in orders.

The pie charts at the bottom of the slide show the ratio of Uvance revenue as a percentage of the total revenue in Service Solutions. The ratio of Uvance revenue increased from 29% in the prior year to 35%.

The right side of the slide shows our annual plan. We have set our revenue target at 840 billion yen, an increase of 18% from the prior year, but we expect a further step up in growth beyond this level.



Page 11 shows Modernization, which is our other growth pillar.

Orders in the first quarter were 91.6 billion yen, up 23% from the prior year, continuing their strong growth trend.

Below that, revenue was 94.9 billion yen, up 29% from the prior year.

The right side of the slide shows our annual plan. Our revenue target for fiscal 2026 is 470 billion yen, an increase of 20% from the prior year.

We will expand AI-driven modernization to further improve quality and shorten system migration times. We will leverage these capabilities not only for our own modernization initiatives but also to expand our modernization business.

Service Solutions

Improvement in Profitability

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Improvement in profitability: +7.8 billion yen (Gross margin ratio +1.5%)

Integrated Delivery Organization

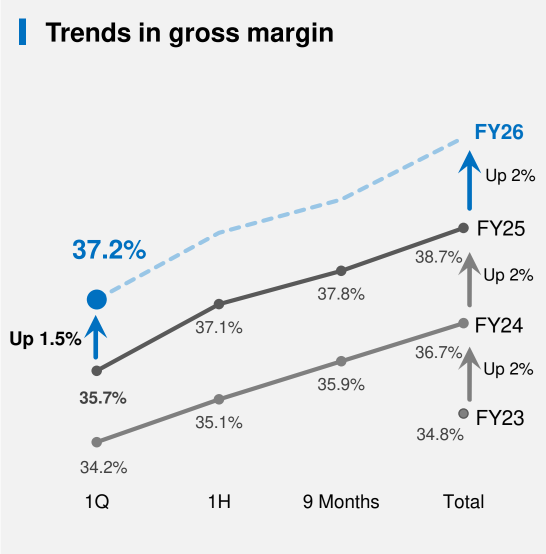
- To maximize customer value, Japan delivery was transformed into a larger and stronger organization by integrating existing JGG/GDC delivery teams with customer-facing delivery teams. [Benefits: AI adoption, Standardization, Automation, Quality & Productivity improvements / Resource Optimization]

AI-Driven Delivery

- Expand AI application: AI is now utilized across nearly all System Integration projects
- Enhance AI benefit: "AI Top Gun project" ongoing
  Deploy high-skilled AI resources to selected projects, resulting in shortening project delivery timelines. The resulting expertise and bet practices are being scaled across other projects.
- Integrate AI capabilities into Modernization service (from July 2026)
  Latest AI technology (multi-agent AI) + specialized engineer skill-sets enables faster delivery of Modernizaiton service
  (targeting an approximately 40% reduction in delivery time)

Pricing Strategy

- Transition from person-month pricing to value-based pricing
  E.g., usage-based pricing based on data/code volume, outcome-based pricing
- Expand the Offering business
  Develop high value-added Uvance Vertical Offerings (based on own IP)



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Page 12 shows the status of improvements to profitability.

Improvements in profitability led to the positive effect of adjusted operating profit increasing by 7.8 billion yen. The gross margin was 37.2%, an improvement of 1.5 percentage points from the prior year. As shown on the graph, we are making steady progress in achieving sustainable improvements in profitability.

There are three specific initiatives that have contributed to this improvement.

Through the evolution of our One Delivery model and AI-driven delivery, we are accelerating the standardization and automation of development processes and advancing value-based pricing. These efforts will enable us to provide services in a way that delivers greater satisfaction for both Fujitsu and our customers.

Among these efforts, AI-driven delivery is a key measure that will significantly contribute to shorter delivery times and improved service quality, so we are accelerating our initiatives in this area.

We have already expanded AI utilization across a broad range of areas, and we are now at the stage of deepening its application in individual projects. To do so, we are expanding AI adoption across departments, and have also launched the "AI Top Gun project," in which we identify large-scale projects with significant potential for productivity improvements and concentrate personnel with advanced AI application skills on those projects to maximize the impact of AI.

Leveraging agentic AI in development will enable us to achieve significant productivity improvements. By applying this expertise to other projects, we can create value with greater speed and at greater scale.

The One Delivery model, AI-driven delivery, and our pricing strategy are the three pillars that will enable us to achieve sustainable profitability improvement. While all three are essential, AI-driven delivery has the greatest potential, and we are focusing on it as our highest-priority initiative.

Service Solutions

Breakdown by Sub-Segment

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(Billions of yen)

		1Q FY2025	1Q FY2026	vs. LY	(%)
Service Solutions	Revenue	514.6	548.9	34.3	6.7
	Japan	380.8	409.5	28.7	7.5
	Outside Japan	133.7	139.3	5.6	4.2
	Adjusted Operating Profit	47.8	62.8	14.9	31.3
	[%]	[9.3%]	[11.4%]	[2.1%]	
Enterprise	Revenue	197.6	213.0	15.4	7.8
	Japan	160.9	173.2	12.2	7.6
	Outside Japan	36.6	39.7	3.1	8.5
	Adjusted Operating Profit	17.2	19.3	2.0	12.0
	[%]	[8.7%]	[9.1%]	[0.4%]	
Public	Revenue	317.0	335.9	18.9	6.0
	Japan	219.9	236.3	16.4	7.5
	Outside Japan	97.1	99.6	2.4	2.6
	Adjusted Operating Profit	30.5	43.4	12.8	42.1
	[%]	[9.6%]	[12.9%]	[3.3%]	

Enterprise

Japan business revenue increased mainly in Manufacturing industry customers
12% profit increase due to higher revenue and improved profitability

Public

Japan business revenue increased mainly in Finance, Local Government, Public Racing, and Defense industry customers
42% profit increase due to higher revenue and improved profitability

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Page 13 provides an overview of each sub-segment in Service Solutions.

As previously announced, until fiscal 2025, the sub-segments of Service Solutions were divided into regions. We essentially managed these sub-segments with a region-centered approach. From fiscal 2026, this has been changed to an industry-centered management approach that positions knowledge of industry domains at the core of our competitive advantage.

As a result, these sub-segments have now been divided into Enterprise and Public. We have also changed our management approach to a global industry-centric approach that is not broken up by region.

The Enterprise sub-segment includes such industries as Automotive, Manufacturing, and Distribution and Retail. The Public sub-segment includes such industries as Government Agencies and Local Government, Defense, Finance, and Healthcare.

Next are the results for each of the sub-segments of Service Solutions.

First is Enterprise. Revenue in the sub-segment was 213 billion yen, up 7.8% over the prior year.
In Japan, there was broad growth in the Manufacturing industry, including in the automotive, assembly, and chemical fields. The positive effects of the integration of BrainPad and GK Software also contributed to the increase in revenue.

In terms of profit, in addition to the effects of higher revenue, progress was also made in profitability improvements. Due to this, adjusted operating profit for the sub-segment was 19.3 billion yen, up 12% from the prior year.

Revenue in Public was 335.9 billion yen, up 6% from the prior year. In Japan, revenue grew by 7.5%, and there was growth across nearly all industries, including Finance, Local Government, Public Racing, and Defense. Outside of Japan, revenue was essentially at the same level as the prior year. The increase was primarily due to the effect of foreign exchange movements.

In terms of profit, there were the effects of higher revenue along with profitability improvements. Due to this, adjusted operating profit for the sub-segment was 43.4 billion yen, up 42% from the prior year.

Hardware Solutions

(Billions of yen)

	1Q FY2025	1Q FY2026	vs. LY	(%)
Revenue	202.1	211.2	9.0	4.5
System Products	167.1	175.0	7.9	4.7
Network Products	34.9	36.1	1.1	3.3
Adjusted Operating Profit	1.3	-3.7	-5.0	-
[Adj. operating profit margin]	[0.7%]	[-1.8%]	[-2.5%]	

System Products

Revenue outside Japan increased mainly due to FX impact
Japan revenue decreased due to pullback from large-scale deals last year
Profit declined due to changes in revenue mix and rising component costs

Network Products

Revenue increased mostly due to base station sales to Japan customers

Page 14. I will now talk about the other segments besides Service Solutions.

First is Hardware Solutions.

Revenue was 211.2 billion yen, up 4.5% from the prior year. There was an adjusted operating loss of 3.7 billion yen, a deterioration of 5 billion yen from the prior year.

In System Products, revenue increased by 4.7%.

The increase in revenue outside of Japan was mainly due to movements in foreign exchange. Revenue in Japan decreased due to pullback from large-scale business deals in the prior year. Although profit outside of Japan increased, there was a decline in profitability in Japan due to changes in revenue composition, including pullback from highly profitable large-scale business deals, and a delay in passing the cost increase of memory chips and other components onto customers. These factors resulted in a decrease in profit.

For fluctuations in the cost of components, we have made changes to contracts to enable us to promptly pass price increases along to customers after new orders are received. There was a portion of past orders in which this mechanism was not implemented, which had a negative impact on results in Japan for the first quarter. This measure is progressing as expected and the negative impact for the first quarter is also as expected. We believe that we will catch up from 2Q onwards. Together with cost reductions, we see the negative impact for the full year as minimal.

Network Products saw an increase in revenue mainly from base stations in Japan. However, even though the first quarter results tend to be lower than the other quarters, the level of revenue in the segment was still low. As a result, it posted a loss in the first quarter, and only showed slight improvement from the prior year.

Both System Products and Network Products are progressing in line with our plan.

Ubiquitous Solutions

(Billions of yen)

	1Q FY2025	1Q FY2026	vs. LY	(%)
Revenue	47.9	34.4	-13.4	-28.1
Adjusted Operating Profit	8.2	4.4	-3.7	-45.8
[Adj. operating profit margin]	[17.2%]	[12.9%]	[-4.3%]	

- Counter-effect from last year's Windows 10 end-of-support demand as well as large-scale deals for financial institutions

Inter-segment Elim./ Corporate

(Billions of yen)

	1Q FY2025	1Q FY2026	vs. LY
Adjusted Operating Profit	-22.3	-8.6	13.6

- Gain on sales of property according to Kawasaki area re-development plan
- Increased R&D investment in areas such as Physical AI, next-generation CPUs, and quantum computing

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Page 15. The top part of the page shows Ubiquitous Solutions.

Revenue was down by 28.1%. Adjusted operating profit was 4.4 billion yen, representing a decrease in profit of 3.7 billion yen. This is the result of pullback from Windows 10 update-related demand and a large-volume business deal for a financial institution in the prior year.

On the bottom half of the page, in Inter-Segment Eliminations and Corporate, an operating loss of 8.6 billion yen was recorded. This was an improvement from the prior year, and represented a 13.6 billion yen reduction in expenses.

We are currently making progress on the redevelopment project for Fujitsu Technology Park in Kawasaki, Japan, which is where our headquarters is located. As part of this project, we sold a portion of the land and recorded a gain on its sale.

The development of such technologies as physical AI, next-generation CPUs, and quantum computers is also progressing according to plan.

Cash Flows, Assets, Liabilities and Equity

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I will now talk about the status of the cash flows and the balance sheet.

Cash Flows (Consolidated)

FUJITSU

(Billions of yen)

	1Q FY2025	1Q FY2026	vs. LY
Core Free Cash Flow *	230.3	217.7	-12.5

* Ordinary free cash flow, excluding one-time cash inflows or outflows from such activities as business restructurings, structural reforms, and acquisitions or divestitures.

- Core free cash flow: due to higher profits earned in FY26 1Q and FY25, a higher amount of tax payout and bonus payout occurred in FY26 1Q. Proceeds from Sale of property

		1Q FY2025	1Q FY2026	vs. LY
I	Cash flows from operating activities	226.8	226.6	-0.1
II	Cash flows from investing activities	174.9	-12.1	-187.1
I + II	Free Cash Flow	401.7	214.4	-187.3
III	Cash flows from financing activities	-89.0	-71.6	17.4

- Cash flows from investing activities: [Fiscal 2025] Cash inflows from the sale of SHINKO ELECTRIC INDUSTRIES Co., LTD.
- Cash flows from financing activities: [Fiscal 2025] Repayment of short-term borrowings -49.0 billion yen
  [Fiscal 2026] Increased dividend payout -35.8 billion yen

Page 17. First is cash flows.

Excluding one-time cash inflows or outflows, core free cash flow was 217.7 billion yen. Although there was the inflow from the sale of property assets that I mentioned earlier, there was also a higher amount of tax payout and bonus payout due to increased profits. Due to this, there was a decrease in inflows of 12.5 billion yen in the first quarter.

Toward the bottom of the table, free cash flow including one-time inflows or outflows, was 214.4 billion yen, a decrease in inflows of 187.3 billion yen from the prior year. This is due to the pullback from inflows from the sale of SHINKO ELECTRIC INDUSTRIES CO., LTD. in the first quarter of fiscal 2025.

Assets, Liabilities and Equity (Consolidated)

FUJITSU

(Billions of yen)

	Year-end FY2025*	End of 1Q FY2026	vs. LY
Total Assets	3,416.6	3,308.5	-108.0
Total Liabilities	1,368.1	1,253.9	-114.2
Total Equity	2,048.4	2,054.5	6.1
Total Equity Attributable to Owners of the Parent	2,028.7	2,035.3	6.5
Reference: Financial Indices			
Interest-bearing Loans	133.0	133.6	0.6
(Net Interest-bearing Loans)	[-317.2]	[-464.2]	[-146.9]

*Restated based on the results of Purchase Price Allocation process for BrainPad Inc.

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Page 18 shows the status of Assets, Liabilities and Equity.

Although I will not explain the special items, the figures for the end of fiscal 2025 have been revised due to the finalization of intangible assets from the allocation of the acquisition cost related to BrainPad, Inc., which we acquired last year.

More details about this can be found in the Consolidated Financial Results. So, please refer to that document if needed.

This concludes my overview of our first quarter results.

The gains and losses in each segment that I shared with you were largely in line with our expectations, and the progress made in them aligned with our internal plan.

With Service Solutions, in particular, we were able to confirm that the sustainability of growth in demand across each market is as we anticipated. For productivity improvements, we kept up the pace of the optimizations that we have maintained until now, and were able to make progress in line with our plan.

Of course, the uncertainty around the broader business environment outlook has not changed significantly, so we are trying to take a realistic view. We will continue to closely watch the business environment and make progress toward achieving our plan.

FUJITSU

Earnings Forecast for FY2026

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Page 19. I will now talk about our financial forecast for fiscal 2026.

Financial Forecast (Adjusted)

(Billions of yen)

	FY2025 (Actual)	FY2026(Forecast) Current Forecast	FY2026(Forecast) Change vs. Previous Forecast	vs. LY	(%)
Revenue	3,502.9	3,510.0	-	7.0	0.2
Adjusted Operating Profit	390.5	425.0	-	34.4	8.8
[Adjusted Operating Profit Margin]	[11.2%]	[12.1%]	[-%]	[0.9%]	
Adjusted Net Profit*	298.2	320.0	-	21.7	7.3

*Adjusted Net Profit includes Adjusted Net Profit from discontinued operations

Exchange Rate	FY2025 (Actual)	Current Forecast	Change vs. Previous Forecast	vs. LY	(%)
U.S. dollar / Yen	151	150	-	-1	-0.7
Euro / Yen	175	170	-	-5	-2.9
British pound / Yen	202	195	-	-7	-3.5

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Page 20 shows our adjusted financial forecast.

As I mentioned earlier, the actual results for the first quarter and all future indices are progressing in line with our plan. As such, our revenue forecast remains unchanged.

Our full-year revenue forecast for fiscal 2026 is the following.
Revenue is projected to be 3,510 billion yen, an increase of 7 billion yen.
Adjusted operating profit is projected to be 425 billion yen, an increase of 34.4 billion yen.
Adjusted net profit is projected to be 320 billion yen, an increase of 21.7 billion yen.

All of these figures remain unchanged. We will continue working hard to ensure that we can achieve another fiscal year of record high profits.

Adjusted Consolidated Results/Items

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(Billions of yen)

	FY2026 (Forecast)			Change vs. Previous Forecast			vs. LY		
	Adjusted Consolidated Results	Adjusted Items	Consolidated Results	Adjusted Consolidated Results	Adjusted Items	Consolidated Results	Adjusted Consolidated Results	Adjusted Items	Consolidated Results
Revenue	3,510.0	-	3,510.0	-	-	-	7.0	-	7.0
Operating Profit	425.0	-10.0	415.0	-	-	-	34.4	32.2	66.6
[%]	[12.1%]		[11.8%]	[-%]		[-%]	[0.9%]		[1.9%]
Net Profit	320.0	-10.0	310.0	-	-	-	21.7	-161.1	-139.4

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The figures from page 21 onward also remain unchanged from our prior announcement.

Page 21 shows the adjusted consolidated results, adjustment items, and the results prior to adjustment.

Business Segment Information

(Billions of yen)

		FY2025 (Actual)	FY2026(Forecast) Current Forecast	FY2026(Forecast) Change vs. Previous Forecast	vs. LY	(%)
Service Solutions	Revenue	**2,346.9**	**2,470.0**	**-**	**123.0**	**5.2**
	Japan	1,771.7	1,960.0	-	188.2	10.6
	Outside Japan	575.2	510.0	-	-65.2	-11.3
	Adj. Operating Profit	**361.4**	**430.0**	**-**	**68.5**	**19.0**
	[%]	**[15.4%]**	**[17.4%]**	**[-%]**	**[2.0%]**	
Hardware Solutions	Revenue	1,009.8	960.0	-	-49.8	-4.9
	Adj. Operating Profit	67.0	62.0	-	-5.0	-7.5
	[%]	[6.6%]	[6.5%]	[-%]	[-0.1%]	
Ubiquitous Solutions	Revenue	229.8	160.0	-	-69.8	-30.4
	Adj. Operating Profit	38.8	28.0	-	-10.8	-27.9
	[%]	[16.9%]	[17.5%]	[-%]	[0.6%]	
Inter-segment Elim./ Corporate	Revenue	-83.6	-80.0	-	3.6	-
	Adj. Operating Profit	-76.7	-95.0	-	-18.2	-

This page shows the information for each of our business segments.

Service Solutions

Breakdown by Sub-Segment

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(Billions of yen)

		FY2025 (Actual)	FY2026(Forecast) Current Forecast	FY2026(Forecast) Change vs. Previous Forecast	vs. LY	(%)
Service Solutions	Revenue	2,346.9	2,470.0	-	123.0	5.2
	Adj. Operating Profit	361.4	430.0	-	68.5	19.0
	[%]	[15.4%]	[17.4%]	[-%]	[2.0%]	
Enterprise	Revenue	866.3	940.0	-	73.6	8.5
	Adj. Operating Profit	101.2	123.0	-	21.7	21.5
	[%]	[11.7%]	[13.1%]	[-%]	[1.4%]	
Public	Revenue	1,480.6	1,530.0	-	49.3	3.3
	Adj. Operating Profit	260.1	307.0	-	46.8	18.0
	[%]	[17.6%]	[20.1%]	[-%]	[2.5%]	

Next is the breakdown by sub-segment.

Cash Flows

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(Billions of yen)

	FY2025 (Actual)	FY2026(Forecast)		vs. LY
		Current Forecast	Change vs. Previous Forecast	
Core Free Cash Flow	289.9	300.0	-	10.0
Adjusted items from GAAP Free Cash Flow	192.7	-90.0	-	-282.7
Free Cash Flow	482.6	210.0	-	-272.6

Page 24, our projection for cash flows.

All of these figures remain unchanged from our prior announcement.

Announcement of Event

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Fujitsu IR Day 2026
Technology-Driven Value Creation

Business Growth Strategies Leading to Management Vision 2035

Date: September 16, 2026 (Wed) , AM JST **Hybrid Event**

Speakers :

Mr. Takeshi Isobe	**Representative Director, Corporate Vice President, CFO**
Mr. Shunsuke Onishi	**Corporate Executive Officer, Corporate Vice President, CRO**
Mr. Yoshinami Takahashi	**Corporate Executive Officer, Corporate Vice President, COO**
Ms. Megumi Shimazu	**Corporate Executive Officer, Corporate Vice President, COO**
Mr. Vivek Mahajan	**Corporate Executive Officer, Corporate Vice President, CTO**

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Lastly, I would like to inform all of you about Fujitsu IR Day 2026.

On September 16, we plan to set up an opportunity to explain our growth strategy to achieve the Management Vision 2035 we recently announced.

During the event, you will be able to speak directly with senior Fujitsu executives. We believe it will be a valuable opportunity to understand Fujitsu’s path to sustainable growth.

We will share further information regarding the details of the event in a separate announcement. We look forward to seeing you there.

This concludes my presentation.

Thank you

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Cautionary Statement

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

- General economic and market conditions in key markets (particularly in Japan, Europe, North America, Oceania, and Asia, including China)
- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive relationships due to collaborations, alliances and technical provisions
- Risks related to public regulations, public policy and tax matters
- Risks related to product or services defects
- Potential emergence of unprofitable projects
- Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.
- Risks related to natural disasters and unforeseen events
- Changes in accounting policies

Supplementary

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Financial Results

Consolidated PL by Quarter

Adjusted Consolidated Results

(Billions of yen)

		FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2025 Total	FY2026 1Q
Continuing Operation	Revenue	749.8	816.6	884.6	1,051.7	3,502.9	779.3
	Adjusted Operating Profit	**35.1**	**86.2**	**107.8**	**161.4**	**390.5**	**54.9**
	[Adjusted Operating Profit Margin]	**[4.7%]**	**[10.6%]**	**[12.2%]**	**[15.3%]**	**[11.2%]**	**[7.0%]**
	Financial income (expenses), tax expense, etc.	-5.8	-28.0	-24.2	-34.6	-92.8	-13.0
	Adjusted Net Profit	29.2	58.1	83.5	126.7	297.7	41.8
Adjusted Net Profit Attributable to Owners of the Parent from Discontinued Operations		0.5	-	-	-	0.5	-
Adjusted Net Profit		29.7	58.1	83.5	126.7	298.2	41.8

Consolidated Results

		FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2025 Total	FY2026 1Q
Continuing Operation	**Operating Profit**	**33.4**	**71.8**	**105.6**	**137.3**	**348.3**	**52.5**
	Financial income (expenses), tax expense, etc.	-5.6	18.3	-23.9	-31.6	-42.8	-12.4
	Net Profit	27.8	90.2	81.6	105.7	305.4	40.1
Net Profit Attributable to Owners of the Parent from Discontinued Operations		143.9	-	-	-	143.9	-
Net Profit		**171.7**	**90.2**	**81.6**	**105.7**	**449.4**	**40.1**

Adjusted Items by Quarter

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(Billions of yen)

	FY2025					FY2026
	1Q	2Q	3Q	4Q	Total	1Q
Adjusted Operating Profit	35.1	86.2	107.8	161.4	390.5	54.9
Adjusted items from GAAP Operating Profit	-1.6	-14.3	-2.1	-24.0	-42.2	-2.3
One-time Profit/Loss from business transfers	0.2	1.8	-	-0.3	1.6	-
Business model transformation cost	-0.8	-15.0	-0.7	-22.0	-38.6	-
M&A related expenses	-1.0	-1.0	-1.4	-1.7	-5.3	-2.3
Operating Profit	33.4	71.8	105.6	137.3	348.3	52.5
Adjusted Net Profit	29.7	58.1	83.5	126.7	298.2	41.8
Adjusted items from GAAP Net Profit	141.9	32.1	-1.9	-21.0	151.1	-1.7
Net Profit	171.7	90.2	81.6	105.7	449.4	40.1
Net Profit from Continuing Operations	27.8	90.2	81.6	105.7	305.4	40.1
Net Profit from Discontinued Operations	143.9	-	-	-	143.9	-

Financial Results

Business Segment Information by Quarter

(Billions of yen)

		FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2025 Total	FY2026 1Q
Service Solutions	Revenue	514.6	551.8	591.2	689.2	2,346.9	548.9
	Adj. Operating Profit	47.8	71.7	96.4	145.3	361.4	62.8
Enterprise	Revenue	197.6	212.5	216.4	239.7	866.3	213.0
	Adj. Operating Profit	17.2	23.8	29.2	30.8	101.2	19.3
Public	Revenue	317.0	339.3	374.8	449.4	1,480.6	335.9
	Adj. Operating Profit	30.5	47.9	67.1	114.5	260.1	43.4
Hardware Solutions	Revenue	202.1	222.6	248.1	336.9	1,009.8	211.2
	System Products	167.1	179.4	195.9	273.7	816.2	175.0
	Network Products	34.9	43.2	52.2	63.2	193.6	36.1
	Adj. Operating Profit	1.3	11.1	24.5	29.9	67.0	-3.7
Ubiquitous Solutions	Revenue	47.9	65.2	64.7	51.8	229.8	34.4
	Adj. Operating Profit	8.2	13.5	9.7	7.3	38.8	4.4
Inter-segment Elim./ Corporate	Revenue	-14.8	-23.1	-19.4	-26.2	-83.6	-15.2
	Adj. Operating Profit	-22.3	-10.2	-22.9	-21.2	-76.7	-8.6
Total	Revenue	749.8	816.6	884.6	1,051.7	3,502.9	779.3
	Adj. Operating Profit	35.1	86.2	107.8	161.4	390.5	54.9

Service Solutions (Japan) Revenue + Order Backlog

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(Billions of yen)

	FY2026 Revenue Forecast (Full year)	End of 1Q FY2026			
		Revenue Actual	Order Backlog (Sales expected from 2Q to 4Q)	Total	Amount needed to achieve revenue forecast
vs. LY(%)	111%				
Revenue and Order Backlog	1,960.0	409.5	916.8	1,326.4	633.5
		Annual Revenue Coverage Ratio		**68%**	**32%**

Level with prior year

Financial Results

Uvance

(Billions of yen)

		FY2025					FY2026
		1Q	2Q	3Q	4Q	Total	1Q
Orders	vs. LY(%)	145%	185%	161%	139%	156%	146%
	Vertical	48.4	84.5	75.3	98.3	306.6	70.5
	vs. LY(%)	105%	156%	141%	96%	120%	155%
	Horizontal	79.2	106.4	110.8	124.2	420.8	122.7
	vs. LY(%)	117%	168%	148%	111%	133%	151%
	Total	127.6	190.9	186.2	222.6	727.5	193.3
Revenue	vs. LY(%)	169%	215%	155%	156%	169%	147%
	Vertical	49.8	72.8	79.8	94.3	296.8	73.4
	vs. LY(%)	144%	130%	147%	121%	134%	123%
	Horizontal	96.9	91.4	101.8	122.2	412.4	118.8
	vs. LY(%)	152%	158%	150%	134%	147%	131%
	Total	146.7	164.3	181.7	216.5	709.3	192.2

Vertical: 4 cross-industry areas that solve societal issues
Horizontal: 3 technical areas that support cross-industry areas

Cash Flows by Quarter

(Billions of yen)

	FY2025					FY2026
	1Q	2Q	3Q	4Q	Total	1Q
Core Free Cash Flow	230.3	-66.0	11.5	114.1	289.9	217.7
Adjusted items from GAAP Free Cash Flow	171.4	90.9	-47.8	-21.9	192.7	-3.2
Free Cash Flow	401.7	24.9	-36.3	92.2	482.6	214.4

Assumptions Used for FY2026 Forecasts

1. Exchange Rates (Average) and Impact of Fluctuation

	FY2025 (Actual)	FY2026			Impact of Exchange Rate Fluctuation 2Q/3Q/4Q (Forecast)*
		1Q (Actual)	2Q/3Q/4Q (Forecast)	Change vs. Previous Forecast	
U.S. dollar / Yen	151	159	150	-	-0.7 Billion yen
Euro / Yen	175	185	170	-	0.1 Billion yen
British pound / Yen	202	214	195	-	0.0 Billion yen

* Impact of 1 yen fluctuation on Adj.operating profit (yen depreciation).

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Assumptions Used for FY2026 Forecasts

2. Capital Expenditures, Depreciation and Amortization
(Property, Plant and Equipment, Intangible Assets and leased Assets)

(Billions of yen)

	1Q		Full year		Change vs. Previous Forecast
	FY2025 (Actual)*	FY2026 (Actual)	FY2025 (Actual)*	FY2026 (Forecast)	
Capital Investment	6.9	15.0	50.3	75.0	-
Intangible Investments and Others	17.2	24.0	83.7	75.0	-
Capital Expenditures (Property, Plant and Equipment, Intangible Assets and leased Assets)	24.2	39.0	134.0	150.0	-
Depreciation	11.7	12.1	47.7	50.0	-
Amortization and Others	18.5	20.3	81.9	80.0	-
Depreciation and Amortization (Property, Plant and Equipment, Intangible Assets and leased Assets)	30.2	32.4	129.6	130.0	-

* Excluding amounts related to discontinued operations

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