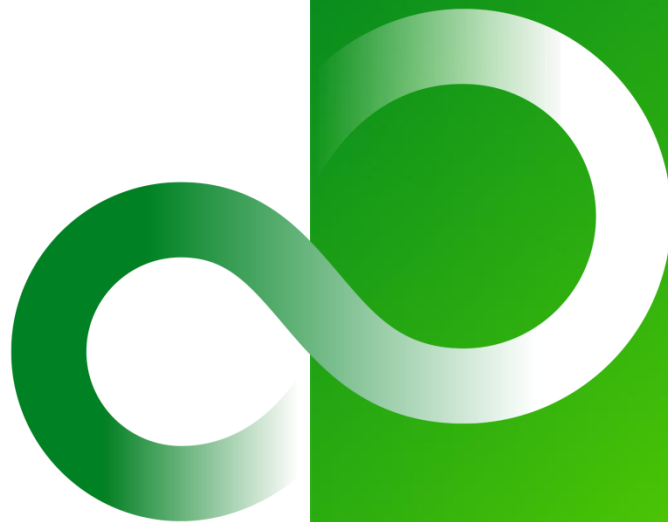


**1Q
FY2026**

Consolidated Financial Results

July 30, 2026
Fujitsu Limited



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Financial Results for 1Q FY2026

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FY2026 1Q Results: Overview



Service Solutions

(Billions of yen)

Revenue	548.9	vs. LY	+6.7%
Adjusted Operating Profit	62.8	vs. LY	+14.9
[Operating Profit Ratio]	[11.4%]	vs. LY	[+2.1%]

Revenue up 6.7% from the prior year
up 7.5% in Japan

Adjusted operating profit up 31.3%
from the prior year

In addition to higher revenue, profitability
also improved.

The profit margin increased by 2.1 % from
the prior year.

Consolidated Total

Revenue	779.3	vs. LY	+3.9%
Adjusted Operating Profit	54.9	vs. LY	+19.7
[Operating Profit Ratio]	[7.0%]	vs. LY	[+2.3%]

Revenue up 3.9% from the prior year

Revenue increased in Service Solutions,
Hardware Solutions.

Revenue decreased in Ubiquitous Solutions.

Adjusted operating profit up 56.4%
from the prior year

Profit growth led by Service Solutions.

The profit margin increased by 2.3 % from
the prior year.

Business Segment Information



		(Billions of yen)			
		1Q FY2025	1Q FY2026	vs. LY	(%)
Service Solutions	Revenue	514.6	548.9	34.3	6.7
	Adj. Operating Profit	47.8	62.8	14.9	31.3
	[%]	[9.3%]	[11.4%]	[2.1%]	
Hardware Solutions	Revenue	202.1	211.2	9.0	4.5
	Adj. Operating Profit	1.3	-3.7	-5.0	-
Ubiquitous Solutions	Revenue	47.9	34.4	-13.4	-28.1
	Adj. Operating Profit	8.2	4.4	-3.7	-45.8
Inter-segment Elim./Corporate	Revenue	-14.8	-15.2	-0.4	-
	Adj. Operating Profit	-22.3	-8.6	13.6	-
Total	Revenue	749.8	779.3	29.5	3.9
	Adj. Operating Profit	35.1	54.9	19.7	56.4
	[%]	[4.7%]	[7.0%]	[2.3%]	

Consolidated PL



Adjusted Consolidated Results

(Billions of yen)

	1Q FY2025	1Q FY2026	vs. LY	(%)
Revenue	749.8	779.3	29.5	3.9
Adjusted Operating Profit	35.1	54.9	19.7	56.4
[Adjusted Operating Profit Margin]	[4.7%]	[7.0%]	[2.3%]	
Adjusted Net Profit	29.7	41.8	12.1	40.7
Adjusted Items				
Operating Profit	-1.6	-2.3	-0.7	-
Net Profit	141.9	-1.7	-143.7	-

Consolidated Results

Operating Profit	33.4	52.5	19.0	56.9
Net Profit	171.7	40.1	-131.6	-76.6

■ Last year, a gain on sales of SHINKO ELECTRIC INDUSTRIES CO., LTD. shares (Net Profit from Discontinued Operations) was recognized as adjusted items



Business Segment Information (Adjusted Operating Profit)



■ Service Solutions

	1Q FY2025	1Q FY2026	(Billions of yen)	
			vs. LY	(%)
Revenue	514.6	548.9	34.3	6.7
[Uvance]	[146.7]	[192.2]	[45.5]	[31.0]
[Modernization]	[51.7]	[54.4]	[2.7]	[5.4]
Adjusted Operating Profit	47.8	62.8	14.9	31.3
[Adj. operating profit margin]	[9.3%]	[11.4%]	[2.1%]	

■ Revenue

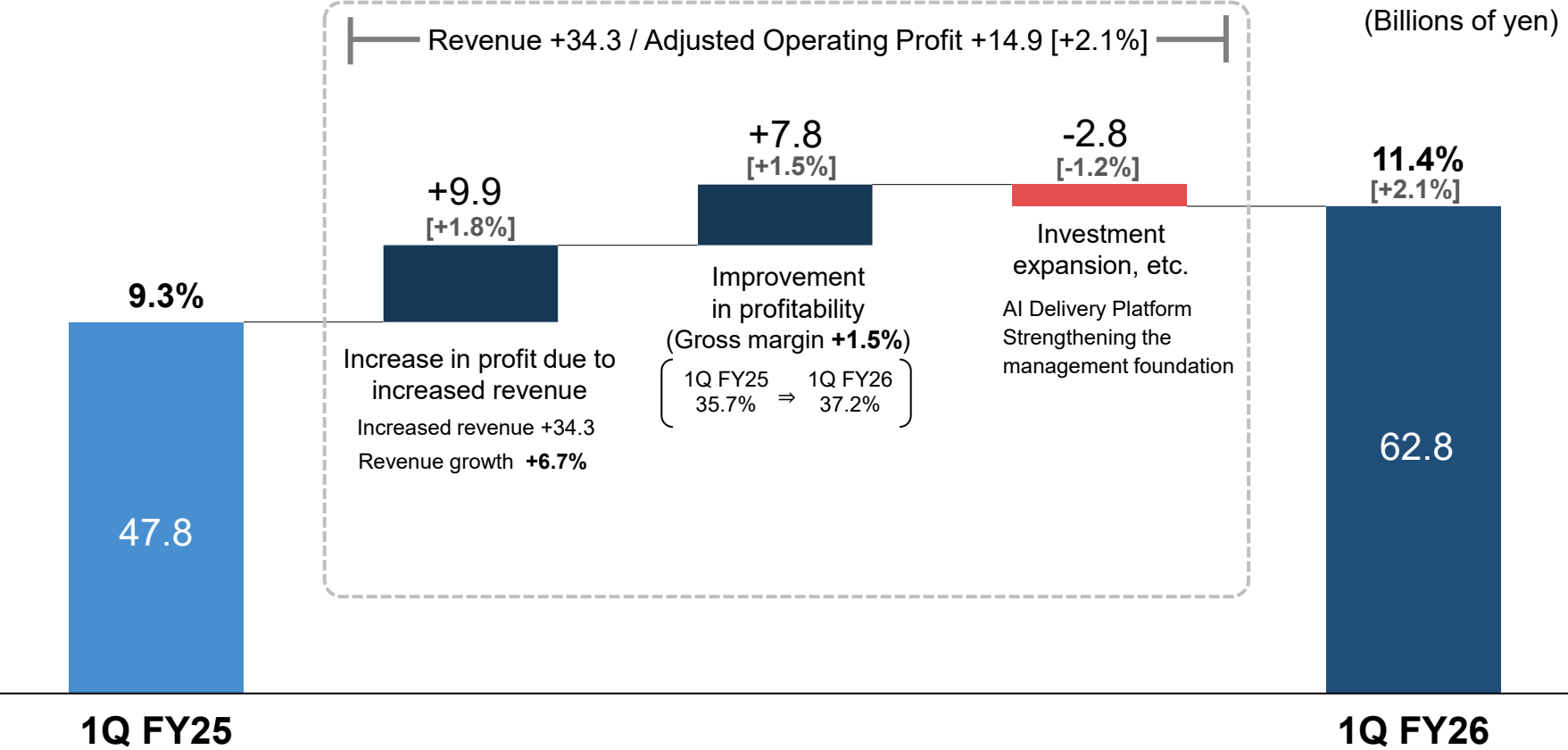
- Strong growth in Uvance and Modernization
- Manufacturing industry customers revenue growth was strong in Enterprise. Finance, Local Government, Public Racing, and Defense industry customers revenue growth were strong in Public

■ Adjusted operating profit

- Steady progress in profitability improvements, in addition to the benefit of higher revenue

Factors Behind Change in Adjusted Operating Profit

(Billions of yen)



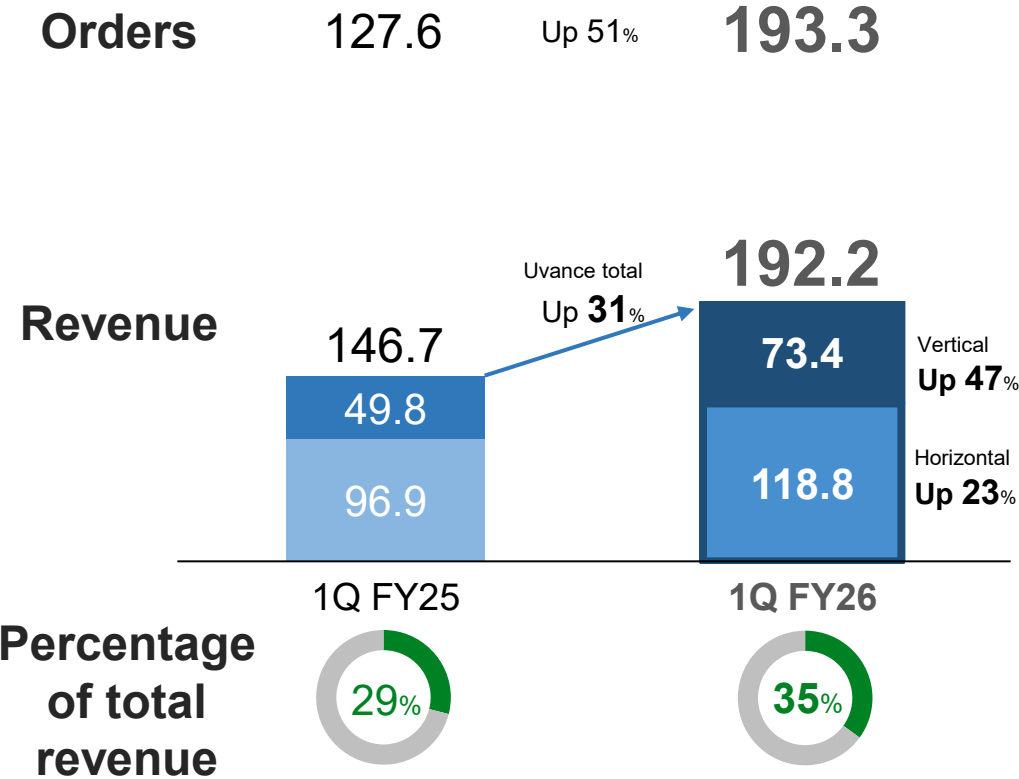
Orders (Japan)

Strong demand for DX and Modernization continues across many industries

	FY2025					FY2026	[After Large-Scale Deals Normalization]
	1Q	2Q	3Q	4Q	Total	1Q	
Japan	101%	105%	106%	95%	102%	110%	[108%]
Enterprise	97%	97%	107%	101%	101%	101%	[101%]
Manufacturing [Automotive & Discrete Manufacturing & Chemicals & others]	87%	102%	106%	100%	99%	106%	[106%]
Retail & Consumer [Retail & Trading Companies & Food & others]	113%	95%	111%	105%	106%	96%	[96%]
Public	103%	105%	105%	93%	101%	114%	[111%]
Finance [Banking & Securities & Insurance & others]	119%	86%	82%	92%	94%	91%	[87%]
Public&Healthcare	96%	125%	95%	109%	105%	115%	[114%]
Mission Critical & National Security & others	114%	103%	152%	70%	102%	139%	[131%]

* After Large-Scale Deal Normalization: Orders from multi-year contracts, with each deal exceeding 2.5 billion yen, were normalized by considering only the 12-month equivalent (to approximately grasp the momentum of Orders which contribute to in-year revenue)

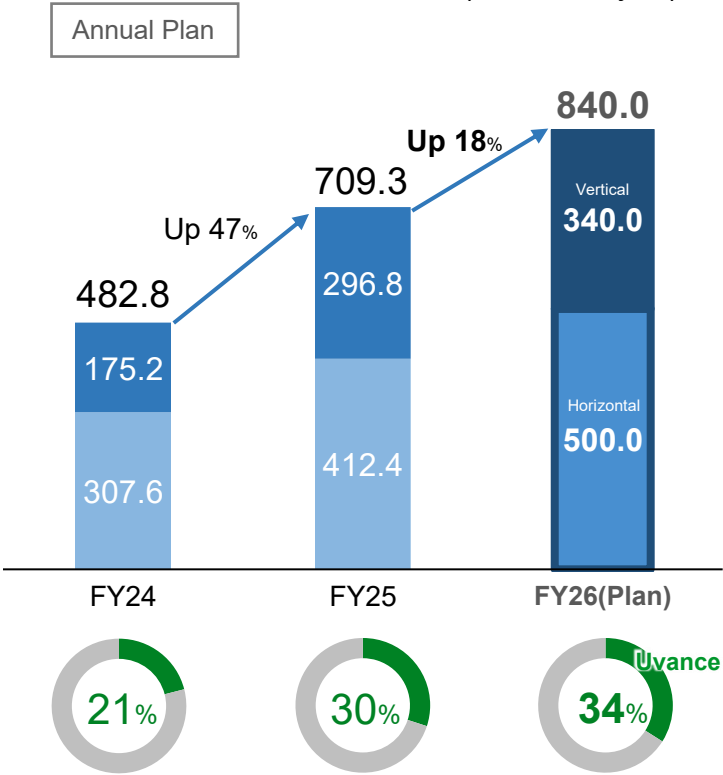
Uvance



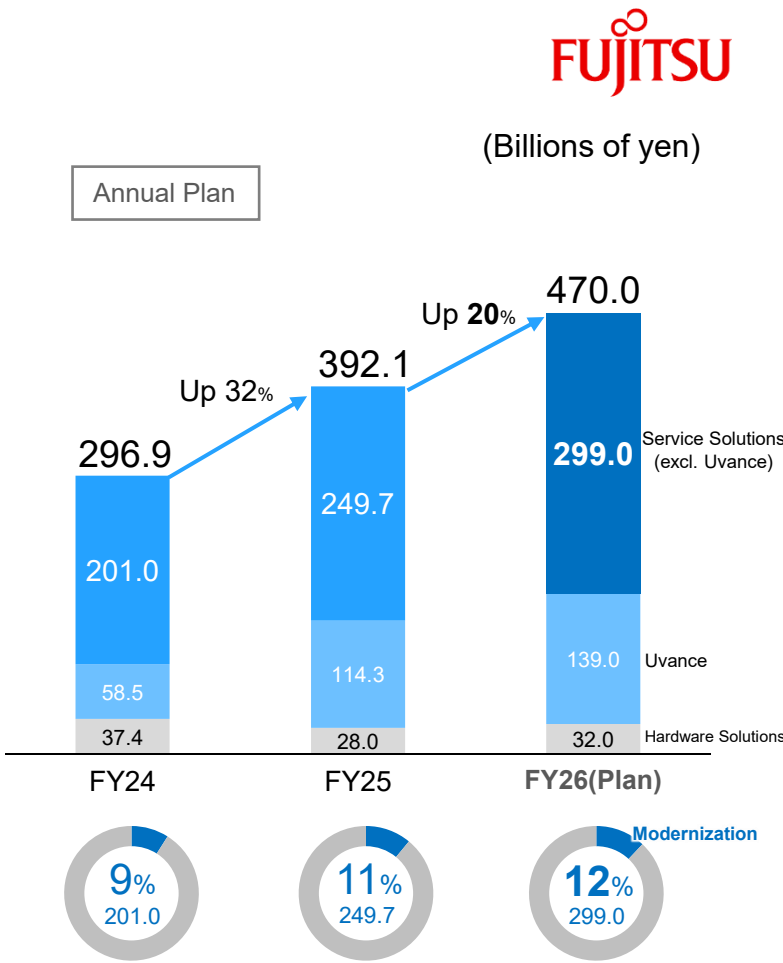
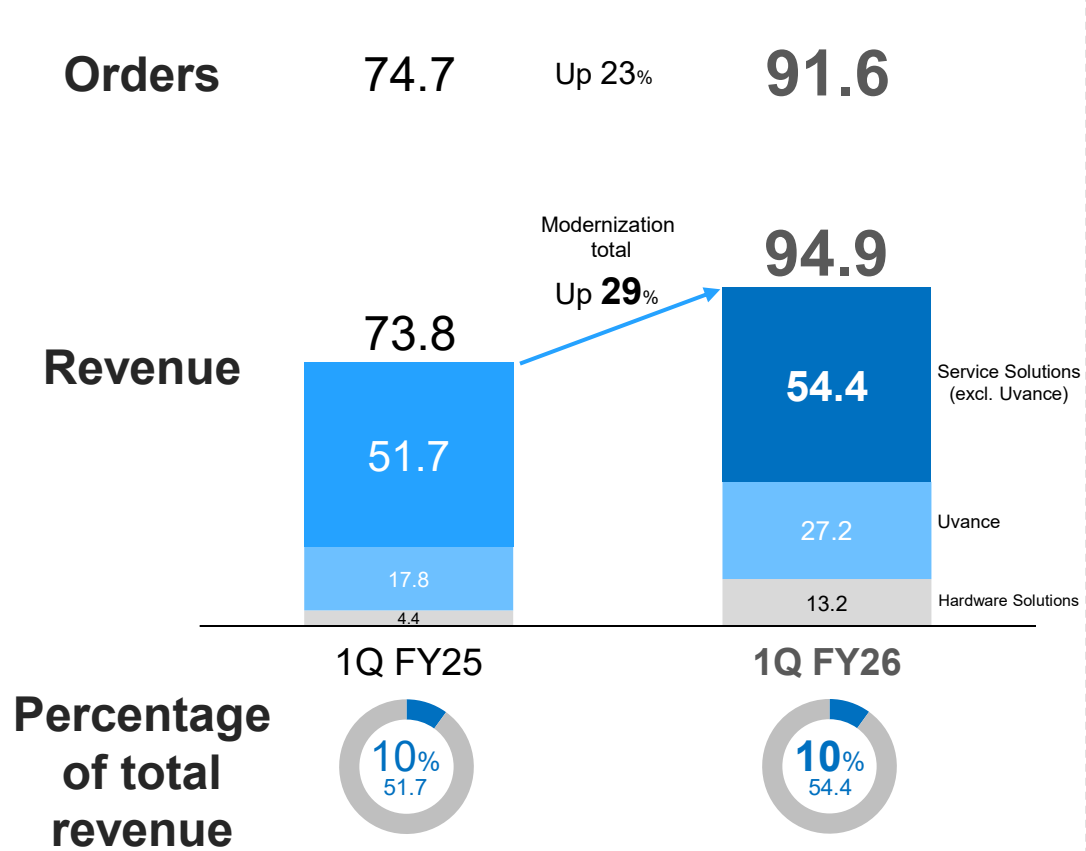
Vertical: 4 cross-industry areas that solve societal issues
Horizontal: 3 technical areas that support cross-industry areas



(Billions of yen)



Modernization



Improvement in Profitability

Improvement in profitability: +7.8 billion yen (Gross margin ratio +1.5%)

Integrated Delivery Organization

- To maximize customer value, Japan delivery was transformed into a larger and stronger organization by integrating existing JGG/GDC delivery teams with customer-facing delivery teams. [Benefits: AI adoption, Standardization, Automation, Quality & Productivity improvements / Resource Optimization]

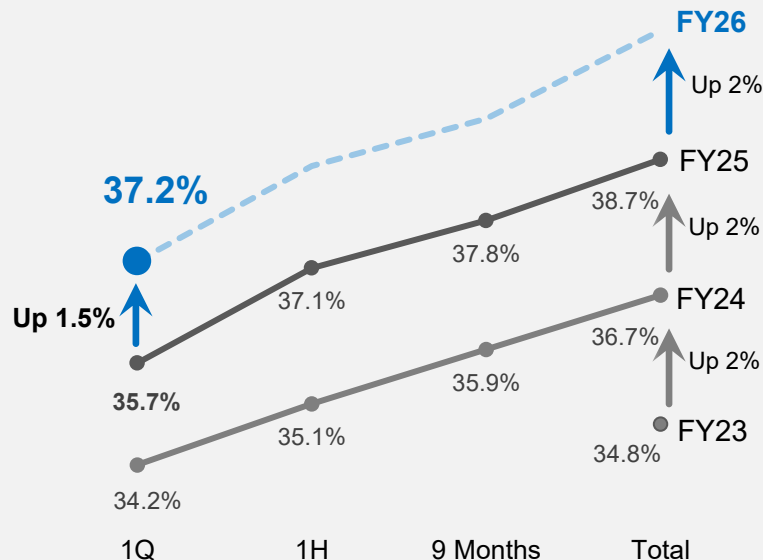
AI-Driven Delivery

- Expand AI application: AI is now utilized across nearly all System Integration projects
- Enhance AI benefit: "AI Top Gun project" ongoing
Deploy high-skilled AI resources to selected projects, resulting in shortening project delivery timelines. The resulting expertise and best practices are being scaled across other projects.
- Integrate AI capabilities into Modernization service (from July 2026)
Latest AI technology (multi-agent AI) + specialized engineer skill-sets enables faster delivery of Modernization service (targeting an approximately 40% reduction in delivery time)

Pricing Strategy

- Transition from person-month pricing to value-based pricing
E.g., usage-based pricing based on data/code volume, outcome-based pricing
- Expand the Offering business
Develop high value-added Uvance Vertical Offerings (based on own IP)

Trends in gross margin



Breakdown by Sub-Segment

(Billions of yen)

		1Q FY2025	1Q FY2026	vs. LY	(%)
Service Solutions	Revenue	514.6	548.9	34.3	6.7
	Japan	380.8	409.5	28.7	7.5
	Outside Japan	133.7	139.3	5.6	4.2
	Adjusted Operating Profit	47.8	62.8	14.9	31.3
	[%]	[9.3%]	[11.4%]	[2.1%]	
Enterprise	Revenue	197.6	213.0	15.4	7.8
	Japan	160.9	173.2	12.2	7.6
	Outside Japan	36.6	39.7	3.1	8.5
	Adjusted Operating Profit	17.2	19.3	2.0	12.0
	[%]	[8.7%]	[9.1%]	[0.4%]	
Public	Revenue	317.0	335.9	18.9	6.0
	Japan	219.9	236.3	16.4	7.5
	Outside Japan	97.1	99.6	2.4	2.6
	Adjusted Operating Profit	30.5	43.4	12.8	42.1
	[%]	[9.6%]	[12.9%]	[3.3%]	

Enterprise

Japan business revenue increased mainly in Manufacturing industry customers
12% profit increase due to higher revenue and improved profitability

Public

Japan business revenue increased mainly in Finance, Local Government, Public Racing, and Defense industry customers
42% profit increase due to higher revenue and improved profitability

■ Hardware Solutions

	1Q FY2025	1Q FY2026	(Billions of yen)	
			vs. LY	(%)
Revenue	202.1	211.2	9.0	4.5
System Products	167.1	175.0	7.9	4.7
Network Products	34.9	36.1	1.1	3.3
Adjusted Operating Profit	1.3	-3.7	-5.0	-
[Adj. operating profit margin]	[0.7%]	[-1.8%]	[-2.5%]	

■ System Products

Revenue outside Japan increased mainly due to FX impact

Japan revenue decreased due to pullback from large-scale deals last year

Profit declined due to changes in revenue mix and rising component costs

■ Network Products

Revenue increased mostly due to base station sales to Japan customers

Ubiquitous Solutions

(Billions of yen)				
	1Q FY2025	1Q FY2026	vs. LY	(%)
Revenue	47.9	34.4	-13.4	-28.1
Adjusted Operating Profit	8.2	4.4	-3.7	-45.8
[Adj. operating profit margin]	[17.2%]	[12.9%]	[-4.3%]	

- Counter-effect from last year's Windows 10 end-of-support demand as well as large-scale deals for financial institutions

Inter-segment Elim./ Corporate

(Billions of yen)			
	1Q FY2025	1Q FY2026	vs. LY
Adjusted Operating Profit	-22.3	-8.6	13.6

- Gain on sales of property according to Kawasaki area re-development plan
- Increased R&D investment in areas such as Physical AI, next-generation CPUs, and quantum computing



Cash Flows, Assets, Liabilities and Equity



Cash Flows (Consolidated)

	1Q FY2025	1Q FY2026	(Billions of yen) vs. LY
Core Free Cash Flow *	230.3	217.7	-12.5

* Ordinary free cash flow, excluding one-time cash inflows or outflows from such activities as business restructurings, structural reforms, and acquisitions or divestitures.

- Core free cash flow: due to higher profits earned in FY26 1Q and FY25, a higher amount of tax payout and bonus payout occurred in FY26 1Q. Proceeds from Sale of property

I	Cash flows from operating activities	226.8	226.6	-0.1
II	Cash flows from investing activities	174.9	-12.1	-187.1
I + II	Free Cash Flow	401.7	214.4	-187.3
III	Cash flows from financing activities	-89.0	-71.6	17.4

- Cash flows from investing activities: [Fiscal 2025] Cash inflows from the sale of SHINKO ELECTRIC INDUSTRIES Co., LTD.

- Cash flows from financing activities: [Fiscal 2025] Repayment of short-term borrowings -49.0 billion yen
[Fiscal 2026] Increased dividend payout -35.8 billion yen

Assets, Liabilities and Equity (Consolidated)



(Billions of yen)

	Year-end FY2025*	End of 1Q FY2026	vs. LY
Total Assets	3,416.6	3,308.5	-108.0
Total Liabilities	1,368.1	1,253.9	-114.2
Total Equity	2,048.4	2,054.5	6.1
Total Equity Attributable to Owners of the Parent	2,028.7	2,035.3	6.5
Reference: Financial Indices			
Interest-bearing Loans	133.0	133.6	0.6
(Net Interest-bearing Loans)	[-317.2]	[-464.2]	[-146.9]

*Restated based on the results of Purchase Price Allocation process for BrainPad Inc.

Earnings Forecast for FY2026

Financial Forecast (Adjusted)



(Billions of yen)

	FY2025 (Actual)	FY2026(Forecast)		vs. LY	(%)
		Current Forecast	Change vs. Previous Forecast		
Revenue	3,502.9	3,510.0	-	7.0	0.2
Adjusted Operating Profit	390.5	425.0	-	34.4	8.8
[Adjusted Operating Profit Margin]	[11.2%]	[12.1%]	[-%]	[0.9%]	
Adjusted Net Profit*	298.2	320.0	-	21.7	7.3

*Adjusted Net Profit includes Adjusted Net Profit from discontinued operations

Exchange Rate

U.S. dollar / Yen	151	150	-	-1	-0.7
Euro / Yen	175	170	-	-5	-2.9
British pound / Yen	202	195	-	-7	-3.5

Adjusted Consolidated Results/Items



(Billions of yen)

	FY2026 (Forecast)			Change vs. Previous Forecast			vs. LY		
	Adjusted Consolidated Results	Adjusted Items	Consolidated Results	Adjusted Consolidated Results	Adjusted Items	Consolidated Results	Adjusted Consolidated Results	Adjusted Items	Consolidated Results
Revenue	3,510.0	-	3,510.0	-	-	-	7.0	-	7.0
Operating Profit	425.0	-10.0	415.0	-	-	-	34.4	32.2	66.6
[%]	[12.1%]		[11.8%]	[-%]		[-%]	[0.9%]		[1.9%]
Net Profit	320.0	-10.0	310.0	-	-	-	21.7	-161.1	-139.4

Business Segment Information



(Billions of yen)

		FY2025 (Actual)	FY2026(Forecast)		vs. LY	(%)
			Current Forecast	Change vs. Previous Forecast		
Service Solutions	Revenue	2,346.9	2,470.0	-	123.0	5.2
	Japan	1,771.7	1,960.0	-	188.2	10.6
	Outside Japan	575.2	510.0	-	-65.2	-11.3
	Adj. Operating Profit	361.4	430.0	-	68.5	19.0
	[%]	[15.4%]	[17.4%]	[-%]	[2.0%]	
Hardware Solutions	Revenue	1,009.8	960.0	-	-49.8	-4.9
	Adj. Operating Profit	67.0	62.0	-	-5.0	-7.5
	[%]	[6.6%]	[6.5%]	[-%]	[-0.1%]	
Ubiquitous Solutions	Revenue	229.8	160.0	-	-69.8	-30.4
	Adj. Operating Profit	38.8	28.0	-	-10.8	-27.9
	[%]	[16.9%]	[17.5%]	[-%]	[0.6%]	
Inter-segment Elim./ Corporate	Revenue	-83.6	-80.0	-	3.6	-
	Adj. Operating Profit	-76.7	-95.0	-	-18.2	-

Breakdown by Sub-Segment

(Billions of yen)

		FY2025 (Actual)	FY2026(Forecast)		vs. LY (%)	
			Current Forecast	Change vs. Previous Forecast		
Service Solutions	Revenue	2,346.9	2,470.0	-	123.0	5.2
	Adj. Operating Profit	361.4	430.0	-	68.5	19.0
	[%]	[15.4%]	[17.4%]	[-%]	[2.0%]	
Enterprise	Revenue	866.3	940.0	-	73.6	8.5
	Adj. Operating Profit	101.2	123.0	-	21.7	21.5
	[%]	[11.7%]	[13.1%]	[-%]	[1.4%]	
Public	Revenue	1,480.6	1,530.0	-	49.3	3.3
	Adj. Operating Profit	260.1	307.0	-	46.8	18.0
	[%]	[17.6%]	[20.1%]	[-%]	[2.5%]	

Cash Flows

(Billions of yen)

	FY2025 (Actual)	FY2026(Forecast)		vs. LY
		Current Forecast	Change vs. Previous Forecast	
Core Free Cash Flow	289.9	300.0	-	10.0
Adjusted items from GAAP Free Cash Flow	192.7	-90.0	-	-282.7
Free Cash Flow	482.6	210.0	-	-272.6

Fujitsu IR Day 2026 **Technology-Driven Value Creation**

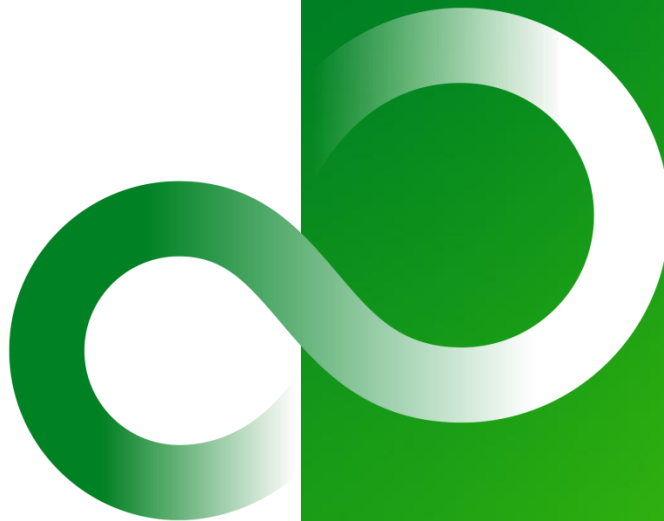
Business Growth Strategies Leading to Management Vision 2035

Date: September 16, 2026 (Wed) , AM JST Hybrid Event

Speakers :

Mr. Takeshi Isobe	Representative Director, Corporate Vice President, CFO
Mr. Shunsuke Onishi	Corporate Executive Officer, Corporate Vice President, CRO
Mr. Yoshinami Takahashi	Corporate Executive Officer, Corporate Vice President, COO
Ms. Megumi Shimazu	Corporate Executive Officer, Corporate Vice President, COO
Mr. Vivek Mahajan	Corporate Executive Officer, Corporate Vice President, CTO

Thank you



Cautionary Statement

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

- General economic and market conditions in key markets (particularly in Japan, Europe, North America, Oceania, and Asia, including China)
- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive relationships due to collaborations, alliances and technical provisions
- Risks related to public regulations, public policy and tax matters
- Risks related to product or services defects
- Potential emergence of unprofitable projects
- Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.
- Risks related to natural disasters and unforeseen events
- Changes in accounting policies

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Supplementary

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Consolidated PL by Quarter

Adjusted Consolidated Results

(Billions of yen)

		FY2025					FY2026
		1Q	2Q	3Q	4Q	Total	1Q
Continuing Operation	Revenue	749.8	816.6	884.6	1,051.7	3,502.9	779.3
	Adjusted Operating Profit	35.1	86.2	107.8	161.4	390.5	54.9
	[Adjusted Operating Profit Margin]	[4.7%]	[10.6%]	[12.2%]	[15.3%]	[11.2%]	[7.0%]
	Financial income (expenses), tax expense, etc.	-5.8	-28.0	-24.2	-34.6	-92.8	-13.0
	Adjusted Net Profit	29.2	58.1	83.5	126.7	297.7	41.8
Adjusted Net Profit Attributable to Owners of the Parent from Discontinued Operations		0.5	-	-	-	0.5	-
Adjusted Net Profit		29.7	58.1	83.5	126.7	298.2	41.8

Consolidated Results

Continuing Operation	Operating Profit	33.4	71.8	105.6	137.3	348.3	52.5
	Financial income (expenses), tax expense, etc.	-5.6	18.3	-23.9	-31.6	-42.8	-12.4
	Net Profit	27.8	90.2	81.6	105.7	305.4	40.1
Net Profit Attributable to Owners of the Parent from Discontinued Operations		143.9	-	-	-	143.9	-
Net Profit		171.7	90.2	81.6	105.7	449.4	40.1

Adjusted Items by Quarter

						(Billions of yen)
	FY2025					FY2026
	1Q	2Q	3Q	4Q	Total	1Q
Adjusted Operating Profit	35.1	86.2	107.8	161.4	390.5	54.9
Adjusted items from GAAP Operating Profit	-1.6	-14.3	-2.1	-24.0	-42.2	-2.3
One-time Profit/Loss from business transfers	0.2	1.8	-	-0.3	1.6	-
Business model transformation cost	-0.8	-15.0	-0.7	-22.0	-38.6	-
M&A related expenses	-1.0	-1.0	-1.4	-1.7	-5.3	-2.3
Operating Profit	33.4	71.8	105.6	137.3	348.3	52.5
Adjusted Net Profit	29.7	58.1	83.5	126.7	298.2	41.8
Adjusted items from GAAP Net Profit	141.9	32.1	-1.9	-21.0	151.1	-1.7
Net Profit	171.7	90.2	81.6	105.7	449.4	40.1
Net Profit from Continuing Operations	27.8	90.2	81.6	105.7	305.4	40.1
Net Profit from Discontinued Operations	143.9	-	-	-	143.9	-

Business Segment Information by Quarter

(Billions of yen)

		FY2025					FY2026
		1Q	2Q	3Q	4Q	Total	1Q
Service Solutions	Revenue	514.6	551.8	591.2	689.2	2,346.9	548.9
	Adj. Operating Profit	47.8	71.7	96.4	145.3	361.4	62.8
Enterprise	Revenue	197.6	212.5	216.4	239.7	866.3	213.0
	Adj. Operating Profit	17.2	23.8	29.2	30.8	101.2	19.3
Public	Revenue	317.0	339.3	374.8	449.4	1,480.6	335.9
	Adj. Operating Profit	30.5	47.9	67.1	114.5	260.1	43.4
Hardware Solutions	Revenue	202.1	222.6	248.1	336.9	1,009.8	211.2
	System Products	167.1	179.4	195.9	273.7	816.2	175.0
	Network Products	34.9	43.2	52.2	63.2	193.6	36.1
	Adj. Operating Profit	1.3	11.1	24.5	29.9	67.0	-3.7
Ubiquitous Solutions	Revenue	47.9	65.2	64.7	51.8	229.8	34.4
	Adj. Operating Profit	8.2	13.5	9.7	7.3	38.8	4.4
Inter-segment Elim./ Corporate	Revenue	-14.8	-23.1	-19.4	-26.2	-83.6	-15.2
	Adj. Operating Profit	-22.3	-10.2	-22.9	-21.2	-76.7	-8.6
Total	Revenue	749.8	816.6	884.6	1,051.7	3,502.9	779.3
	Adj. Operating Profit	35.1	86.2	107.8	161.4	390.5	54.9

Service Solutions (Japan) Revenue + Order Backlog



(Billions of yen)

	FY2026 Revenue Forecast (Full year)	End of 1Q FY2026			
		Revenue Actual	Order Backlog (Sales expected from 2Q to 4Q)	Total	Amount needed to achieve revenue forecast
vs. LY(%)	111%				
Revenue and Order Backlog	1,960.0	409.5	916.8	1,326.4	633.5

Annual Revenue Coverage Ratio

68%**32%**

Level with prior year

		FY2025					(Billions of yen) FY2026
		1Q	2Q	3Q	4Q	Total	1Q
Orders	vs. LY(%)	145%	185%	161%	139%	156%	146%
	Vertical	48.4	84.5	75.3	98.3	306.6	70.5
	vs. LY(%)	105%	156%	141%	96%	120%	155%
	Horizontal	79.2	106.4	110.8	124.2	420.8	122.7
	Total	127.6	190.9	186.2	222.6	727.5	193.3
Revenue	vs. LY(%)	169%	215%	155%	156%	169%	147%
	Vertical	49.8	72.8	79.8	94.3	296.8	73.4
	vs. LY(%)	144%	130%	147%	121%	134%	123%
	Horizontal	96.9	91.4	101.8	122.2	412.4	118.8
	Total	146.7	164.3	181.7	216.5	709.3	192.2

Vertical: 4 cross-industry areas that solve societal issues

Horizontal: 3 technical areas that support cross-industry areas

Cash Flows by Quarter

(Billions of yen)

	FY2025					FY2026
	1Q	2Q	3Q	4Q	Total	1Q
Core Free Cash Flow	230.3	-66.0	11.5	114.1	289.9	217.7
Adjusted items from GAAP Free Cash Flow	171.4	90.9	-47.8	-21.9	192.7	-3.2
Free Cash Flow	401.7	24.9	-36.3	92.2	482.6	214.4

Assumptions Used for FY2026 Forecasts

1. Exchange Rates (Average) and Impact of Fluctuation

	FY2025 (Actual)	FY2026			Impact of Exchange Rate Fluctuation 2Q/3Q/4Q (Forecast)*
		1Q (Actual)	2Q/3Q/4Q (Forecast)	Change vs. Previous Forecast	
U.S. dollar / Yen	151	159	150	-	-0.7 Billion yen
Euro / Yen	175	185	170	-	0.1 Billion yen
British pound / Yen	202	214	195	-	0.0 Billion yen

* Impact of 1 yen fluctuation on Adj.operating profit (yen depreciation).

Assumptions Used for FY2026 Forecasts

2. Capital Expenditures, Depreciation and Amortization

(Property, Plant and Equipment, Intangible Assets and leased Assets)

	1Q		Full year		(Billions of yen) Change vs. Previous Forecast
	FY2025 (Actual)*	FY2026 (Actual)	FY2025 (Actual)*	FY2026 (Forecast)	
Capital Investment	6.9	15.0	50.3	75.0	-
Intangible Investments and Others	17.2	24.0	83.7	75.0	-
Capital Expenditures (Property, Plant and Equipment, Intangible Assets and leased Assets)	24.2	39.0	134.0	150.0	-
Depreciation	11.7	12.1	47.7	50.0	-
Amortization and Others	18.5	20.3	81.9	80.0	-
Depreciation and Amortization (Property, Plant and Equipment, Intangible Assets and leased Assets)	30.2	32.4	129.6	130.0	-

* Excluding amounts related to discontinued operations